

Cashflow Forecast July 2024 (£)	Jun-24	Aug-24	Budget Notes
<i>Balances as at 31/07/2024</i>			
Private Fund Current Account (Virgin 30013573)	1,954.93		
Capdev (Barclays 2 Accounts)	336,912.83		
Lloyds Current Account (47522660)	441,824.84		
30 Day Notice Account (Virgin 70013632)	223,467.36		
Total Cash Balance	1,004,159.96		
<i>Fixed Deposits</i>			
Virgin Money - matures 14/02/2025	527,000.00		
Total Open Items as per PSF	6,349.00		
Total Cash as at 31/07/2024 (£)	1,537,508.96		
Outstanding Creditor Balances	-60,769.00		
Net Cash Position as at 31/07/2024	1,476,739.96		

Cash Outflows (£)

Staff Costs	428,122	6,342,131	
Staff Related Costs	-1,121	47,962	
Occupational Costs	59,379	518,653	
Pupil Related Costs	33,996	418,456	Assuming all exam fees in Feb/March/April 24.
Other Expenditure	20,246	168,543	
Unrestricted Spend	69,312	421,240	
Library/Gym Remodelling Works			
VAT Payment	35,537		
Loan Payment (Salix & SSEF)	1,667		
Capital Expenses			
Total Cash Outflow (£)	647,138	7,916,985	

Cash Inflows (£)

DFE Funding	549,838	6,757,763	
Other Government Grants - SEN/Teachers Pay/Pension	-7,657	286,440	
Devolved Formula Capital Grant			
Other Unrestricted Income	11,217	805,015	
CIF Fund Income			
VAT Reimbursement	27,172		
Total Cash Inflow (£)	580,571	7,849,218	

Net Cash Inflow/(Outflow) (£)

-66,567

-67,767

£31k different to forecast as includes PPG 22/23 carried forward.

Projected Net Cash Balance (£)

1,339,909