

Covenants

Covenants provide a convenient means of donating money via a standing order to the School and can be used by both tax and non-tax payers.

• Regular Donations

By setting up a monthly covenant, you can spread your commitment over the lifetime of your daughter's education at CCHS. This enables modest regular donations to build up to a very significant sum by the end of the 7 years.

Single Donations

The School is grateful to the many former students, staff and other benefactors who have made single donations to CCHS.

Payroll Giving - more details

Payroll Giving (also known as 'Give As You Earn' or 'Workplace Giving') is a valuable, long term source of revenue, providing regular income to help charities budget and plan ahead more effectively. Employees can choose to support any charity of their choice with a regular donation direct from their salary. Your donation is tax free.

Example - basic rate tax and Payroll Giving

You pay tax at the basic rate of 20 per cent, and authorise a monthly donation of £10. That means you save £2 tax (20 per cent of £10). The actual cost of the donation to you is £8.

Example - higher rate tax and Payroll Giving

You pay tax at the higher rate of 40 per cent and authorise a monthly donation of £100. That means you save £40 (40 per cent of £100). The actual cost of the donation to you is £60.

As an academy, the School is considered to be an exempt charity and as such does not need to register with the Charity Commission. However, our charitable status is registered with HMRC. 'Chelmsford County High School for Girls' should be used as the reference on the payroll giving paperwork.

TotalGiving

The School has recently set up an online fundraising page via <u>TotalGiving</u>. This allows you to make regular or single contributions online using a credit or debit card.

CAF Giving - more details

The Charities Aid Foundation (CAF) makes giving to charity easy. Through CAF, the value of your donation is increased via tax relief, and you have the option to donate anonymously.

Company Gifts & Matched Funding

Many companies operate schemes allowing employees to nominate a charity for a company donation. This is often under a 'matched funding' programme whereby a company will match the donation made by the employee to their chosen charity. Please ask your employer about this scheme.

Leaving a Legacy

Please consider leaving the School a legacy in your will. If you leave a gift to a charity such as CCHS, its value will be deducted from your estate (your money, possessions and property) before Inheritance Tax is calculated. Gifts made before your death may also qualify for exemption.